

A Message from Your ICAV's Board

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the Central Bank UCITS Regulations.

If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in the ICAV, please send this notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Dear Shareholder,

This is to notify you of the following changes impacting the ICAV and the below sub-fund in which you own shares:

- **ICAV** Extension of the first annual report and annual accounts preparation period
- **JPMorgan ETFs (Ireland) - Managed Futures UCITS ETF** Change to dealing deadline

More detailed information about the changes, including their timing, appear below. Please take a moment to review the information below. If you still have questions, please contact us at the registered office or your local representative. **You have two options that are explained below.**



Daniel Watkins *For and on behalf of the Board*

Prospectus and supplement changes

THE FUND

Name JPMorgan ETFs (Ireland) ICAV

Legal form ICAV

Fund type UCITS

Registered office JPMorgan House
International Financial Services Centre
Dublin 1, Ireland

Phone +353 (0) 1 6123000

Registration number (Central Bank)
C171821

Directors Lorcan Murphy, Daniel J. Watkins, Bronwyn Wright

Management Company JPMorgan Asset Management (Europe) S.à r.l.

YOUR OPTIONS

1 If you are comfortable with the changes, you do not need to take any action.

2 If you want to redeem your investment, place your dealing instructions as you usually do. You will not be charged any redemption fees.

These changes affect only the sub-funds listed below.

If you choose option 2, you may want to review this option with your tax adviser and your financial adviser. This option could have tax consequences.

JPMorgan ETFs (Ireland) ICAV

Reason for changes The ICAV has received a derogation from the Central Bank to extend the preparation of the first annual report and annual accounts until 31 December 2018. The prospectus of the ICAV has been updated to reflect this extended period for preparation of the first annual report and annual accounts.

Changes - shown in *bold italics*

BEFORE

Report and Accounts

The ICAV's accounting period will end on 31 December in each year. The ICAV will publish an annual report and audited annual accounts for the ICAV within four months of the end of the financial period to which they relate, i.e. normally in April of each year and the first annual report and annual accounts will be prepared up to 31 December 2017. The unaudited half-yearly reports of the ICAV will be made up to 30 June in each year. The unaudited half yearly reports will be published within two months of the end of the half year period to which they relate, i.e. normally in August of each year and the first set of half-yearly reports will be prepared up to 30 June 2018. The annual report and the half-yearly report will be made available on the Website and hard copy reports may be sent to Shareholders and prospective investors, on request.

AFTER

Report and Accounts

The ICAV's accounting period will end on 31 December in each year. The ICAV will publish an annual report and audited annual accounts for the ICAV within four months of the end of the financial period to which they relate, i.e. normally in April of each year and the first annual report and annual accounts will be prepared up to 31 December ***2018***. The unaudited half-yearly reports of the ICAV will be made up to 30 June in each year. The unaudited half yearly reports will be published within two months of the end of the half year period to which they relate, i.e. normally in August of each year and the first set of half-yearly reports will be prepared up to 30 June 2018. The annual report and the half-yearly report will be made available on the Website and hard copy reports may be sent to Shareholders and prospective investors, on request.

Key Dates

21 December 2017

Change became effective.

JPMorgan ETFs (Ireland) ICAV - Managed Futures UCITS ETF

Reason for changes The Board has decided to change the dealing deadline for the above sub-fund to allow the Investment Manager to trade more efficiently across all time zones in the US, Europe and Asia. This change does not alter the way in which the sub-fund is currently managed.

Risk/reward level unchanged

Fee level unchanged

Changes - shown in *bold italics*

BEFORE

Dealing Deadline

14:00 hrs (UK time) on each Dealing Day.

AFTER

Dealing Deadline

16:00 hrs (UK time) on ***the Business Day immediately prior to*** each Dealing Day.

Key Dates

30 January 2018

Change becomes effective.